



Thursday, November 1, 2007

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Dear Madams and Sir:

It is my understanding that the Department of Gaming Enforcement is winding up its investigation of Pansy Ho so that New Jersey Casino Control Commission can determine her suitability.

It is my fervent hope that New Jersey regulators will not ignore Pansy Ho's personal relationships with convicted criminals, her past failure to cooperate in formal criminal investigation in Hong Kong and her own undeniable ties to organized crime through her position as a Shareholder and Director of STDMM, a company whose casinos in Macau are clearly infiltrated by organized crime, according to the a U.S. Department of State report in 2006.

While we understand that Stanley Ho is not the actual applicant for suitability, it is abundantly clear that Pansy Ho, whose sole employment is working for the family owned enterprises, is a stand-in for her father who has never been successfully licensed in any Western gaming jurisdiction.

MGM Mirage is paying Stanley Ho in excess of \$100 Million for the “privilege” of partnering with his daughter and purchasing a sub-concession casino license. Claims by MGM Mirage that Stanley Ho is “not involved” and claims by Pansy Ho that she is “a separate entity” are so transparent as to be laughable.

I write today to bring your attention to two significant developments regarding Pansy Ho’s suitability.

Pansy Ho is being sued for failure to exercise her fiduciary responsibilities as a director of STDM in a lawsuit relating to questionable stock transactions which disadvantaged some shareholders in that corporation. This suit is in the High Court of Hong Kong.

Pansy Ho is also being sued in Macau over a decision by STDM to sell its interest in Seng Heng Bank. Pansy Ho and Stanley Ho as Directors and Shareholders of both STDM and Seng Heng Bank are attempting to sell the bank to Industrial and Commercial Bank of China for \$4.5 Billion. Again the lawsuit centers on Pansy Ho’s fiduciary responsibility and a series of stock transactions which are alleged to have been illegal.

Both of these lawsuits have a direct bearing on questionable activities Pansy Ho took at the direction of Stanley Ho. It is unthinkable that New Jersey gaming regulators, who utilized such stringent guidelines in the Hilton Hotel, case would find Pansy Ho suitable under these circumstances.

We are hopeful that New Jersey, unlike Nevada, will examine Pansy Ho’s personal and business ties to known organized crime figures, lack of independence from her father and questionable business dealings at Shun Tak Shipping, STDM and Heng Seng Bank.

Sincerely,



Reverend Gary Kellner
Chairman
Family Focus Coalition
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